

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: El Monte
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 4,519,739
F Non-Administrative Costs (ROPS Detail)	4,394,739
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 4,519,739

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	4,519,739
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(488,723)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 4,031,016

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	4,519,739
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	4,519,739

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								211,199,460		\$ -	\$ -	\$ -	\$ 4,394,739	\$ 125,000	\$ 4,519,739
2	Replenish DSR / Loan	Miscellaneous	12/1/2012	12/1/2012	City / Bond Trustee	Replenish DSR 2007 TABs / LA County Loan	various	187,810	N				57,000		\$ 57,000
3	Other Funding (ROPS Detail)	Admin Costs	7/1/2014	6/30/2014	Successor Agency	Admin Costs	various	250,000	N					125,000	\$ 125,000
4	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	2007 Senior TABs	Center Loan 1-A	8,889,470	N				101,597		\$ 101,597
5	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	2007 Senior TABs	Center Annex Loan 1-A	4,077,531	N				44,650		\$ 44,650
6	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2038	City / Bond Trustee	2007 Senior TABs	Downtown Loan 1-B	13,750,532	N				216,522		\$ 216,522
7	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2038	City / Bond Trustee	2007 Senior TABs	Lo-Mod	10,387,526	N				142,853		\$ 142,853
8	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	2007 Subordinate TABs	Center Loan 1-B	994,532	N				12,746		\$ 12,746
9	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	2007 Subordinate TABs	Center Annex Loan 1-B	521,368	N				6,741		\$ 6,741
10	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2038	City / Bond Trustee	2007 Subordinate TABs	Downtown Loan 1-C	1,804,346	N				29,790		\$ 29,790
11	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2038	City / Bond Trustee	2007 Subordinate TABs	Lo-Mod	1,422,361	N				20,261		\$ 20,261
12	Bonds	Bonds Issued On or Before 12/31/10	12/20/2010	2/1/2041	City / Bond Trustee	2010 Lease Revenue Bonds, Series A	Northwest Loans 2C + 2D	7,899,149	N				170,601		\$ 170,601
13	Bonds	Bonds Issued On or Before 12/31/10	12/20/2010	2/1/2041	City / Bond Trustee	2010 Lease Revenue Bonds, Series A	Valley_Durfee Loans 1I + 1J	15,637,092	N				337,721		\$ 337,721
14	Bonds	Bonds Issued On or Before 12/31/10	12/20/2010	2/1/2041	City / Bond Trustee	2010 Lease Revenue Bonds, Series B	Northwest Loans 2C + 2D	925,824	N				34,093		\$ 34,093
15	Bonds	Bonds Issued On or Before 12/31/10	12/20/2010	2/1/2041	City / Bond Trustee	2010 Lease Revenue Bonds, Series B	Valley_Durfee Loans 1I + 1J	1,832,754	N				67,489		\$ 67,489
16	Bonds	Bonds Issued On or Before 12/31/10	7/1/2007	6/1/2038	City / Bond Trustee	2007 Subordinate Dry Bonds (Downtown)	Downtown Loan 3-B	30,000,000	N				-		\$ -
17	City / County Loan	City/County Loans On or Before 6/27/11	3/1/2007	12/31/2041	Los Angeles County	Gibson Park Advance	Northwest	575,507	N				-		\$ -
18	3rd Party Developer Loan	Third-Party Loans	3/1/2004	6/30/2015	Nelson Honda	Nelson Honda Jobs Grant & Spirit Honda	Center Loans 2A+2D+2G	712,461	N				150,000		\$ 150,000

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July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
19	City/Agency Loan	City/County Loans On or Before 6/27/11	3/1/2004	6/30/2015	City of El Monte	Nelson Honda Jobs Grant & Spirit Honda	Center Loans 2A+2D+2G	1,741,539	N						\$ -
20	City/Agency Loan (proposed)	City/County Loans After 6/27/11	1/1/2013	6/30/2013	City of El Monte / Successor Agency	TV LLC - Cross Complaint	Downtown & Northwest	100,000	N				-		\$ -
21	Refund Developer Deposits	City/County Loans On or Before 6/27/11	7/12/2007	7/14/2039	Festival Capri	Developer Deposits - Santa Fe DDA	Downtown	456,250	N				-		\$ -
22	Refund LOC Balance	City/County Loans On or Before 6/27/11	7/1/2010	7/14/2039	Gabee	US Bank LOC Repayment - Gabee Loan	Downtown	102,705	N				-		\$ -
23	Advances from Other Agencies	City/County Loans On or Before 6/27/11	6/30/1987	7/14/2039	The City of El Monte	CDBG (R- 251, 317)	Downtown Loan 1-J	3,488,409	N						
24	Advances from Other Agencies	City/County Loans On or Before 6/27/11	1/1/2000	10/11/2030	The City of El Monte	CDBG - Longo Expansion	Center Loan 1-H	1,902,000	N						
25	Advances from Other Agencies	City/County Loans On or Before 6/27/11	6/30/1988	7/14/2039	The City of El Monte	CDBG (R-410,345,331)	Downtown Loan 2-A	2,154,749	N						
26	Advances from Other Agencies	City/County Loans On or Before 6/27/11	6/30/1995	7/14/2039	The City of El Monte	CDBG (R562) Orchard	Downtown Loan 2-B	133,312	N						
27	Advances from Other Agencies	City/County Loans On or Before 6/27/11	7/1/2003	7/14/2039	The City of El Monte	CDBG Gabae Loan Section 108 Loan - Peck/Ramona Triangle	Downtown Loan 2-K	3,191,941	N						
28	Advances from Other Agencies	City/County Loans On or Before 6/27/11	6/30/1998	10/11/2030	The City of El Monte	CDBG Community Reinvestment Fund Loan (CRF, R-626)	Center Annex Loan 1-I	1,242,895	N						\$ -
29	Advances from Other Agencies	City/County Loans On or Before 6/27/11	4/6/2005	7/14/2039	The City of El Monte	HOME King Court	Downtown Loan 1-A	832,913	N						
30	Advances to State	City/County Loans On or Before 6/27/11	6/30/2006	12/14/2044	The City of El Monte	ERAF Loan (R-727)	Northwest Loan 1-I	251,158	N						\$ -
31	Advances to State	City/County Loans On or Before 6/27/11	7/1/2004	7/15/2048	The City of El Monte	ERAF Loan (R-727)	Valley_Durfee Loan 1-C	243,666	N						\$ -
32	Advances to State	City/County Loans On or Before 6/27/11	6/30/1993	7/14/2039	The City of El Monte	ERAF Loan	Downtown Loan 2-G	176,576	N						
33	Advances to State	City/County Loans On or Before 6/27/11	7/1/1992	10/11/2030	The City of El Monte	ERAF Loan	Center Loan 1-I	148,274	N						
34	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/2003	7/15/2048	The City of El Monte	Loan from the City of El Monte for Formation	Valley_Durfee Loan 1-D	95,361	N						
35	City / Agency Loan	City/County Loans On or Before 6/27/11	9/19/2006	7/15/2048	The City of El Monte	Improvement Costs (R8741)	Valley_Durfee Loan 1-D	247,280	N						

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Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
36	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1991	7/14/2039	The City of El Monte	UDAG (R417, 432)	Downtown Loan 2-F	4,039,758	N						
37	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1986	7/14/2039	The City of El Monte	(R-251, R-360,364)	Downtown Loan 1-D	12,168,716	N						
38	City / Agency Loan	City/County Loans On or Before 6/27/11	6/30/1992	7/14/2039	The City of El Monte	(R-428) Nelson Honda	Downtown Loan 1-E	485,983	N						
39	City / Agency Loan	City/County Loans On or Before 6/27/11	6/30/1992	7/14/2039	The City of El Monte	(R-436) Orchard	Downtown Loan 1-F	67,742	N						
40	City / Agency Loan	City/County Loans On or Before 6/27/11	6/30/1995	7/14/2039	The City of El Monte	(R-598) Food Barn	Downtown Loan 1-G	240,746	N						
41	City / Agency Loan	City/County Loans On or Before 6/27/11	6/1/2007	7/14/2039	The City of El Monte	DDA Festival-Capri Santa Fe Trail (Developer)	Downtown Loan 3-A	1,209,064	N						
42	City / Agency Loan	City/County Loans On or Before 6/27/11	6/1/2007	7/14/2039	The City of El Monte	City Coperation Agreement (Festival)	Downtown Loan 3-A	6,015,900	N						\$ -
43	City / Agency Loan	City/County Loans On or Before 6/27/11	9/1/1988	10/11/2030	The City of El Monte	(R-383, 357, 222)	Center Loan 1-C	4,166,440	N						
44	City / Agency Loan	City/County Loans On or Before 6/27/11	4/1/1998	10/11/2030	The City of El Monte	K-Mart Deferred Fees	Center Loan 1-D	227,795	N						
45	City / Agency Loan	City/County Loans On or Before 6/27/11	1/1/2000	10/11/2030	The City of El Monte	Longo Expansion	Center Loan 1-E	4,940,066	N						
46	City / Agency Loan	City/County Loans On or Before 6/27/11	8/19/2004	10/11/2030	The City of El Monte	Longo Construction	Center Loan 2-E	4,195,367	N						
47	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/2003	10/11/2030	The City of El Monte	Longo New Jobs Grant Agreement	Center Loans 2C+2F	3,309,063	N						
48	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1988	10/11/2030	The City of El Monte	(R-356, 385)	Center Annex Loan 1-C	5,657,329	N						
49	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1986	12/14/2044	The City of El Monte	(R-221, 296, 323, 337, 391)	Northwest Loan 1-A	25,578,100	N						
50	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1991	12/14/2044	The City of El Monte	(R-411, 465)	Northwest Loan 1-B	2,724,943	N						
51	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1992	12/14/2044	The City of El Monte	(R-484)	Northwest Loan 1-C	1,191,027	N						
52	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1994	12/14/2044	The City of El Monte	(R-463)	Northwest Loan 1-D	380,181	N						

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July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
53	City / Agency Loan	City/County Loans On or Before 6/27/11	6/30/1995	12/14/2044	The City of El Monte	(R570)	Northwest Loan 1-F	460,907	N						
54	Property Management Plan	Property Dispositions	4/1/2013	7/1/2014	Various vendors	DOF approved costs to complete the Property Management Plan for Oversight Board and DOF approval.	All	88,000	N				28,588		\$ 28,588
56	EB-5 Project Interest Payment	Miscellaneous	3/8/2011	3/1/2017	Wilmington Trust	EB-5 Project Interest Payment	Northwest, Valley Durfee	10,000,000	N				262,500		\$ 262,500
59	Emergency loan to Refund LOC Balance	OPA/DDA/Construction	5/6/2003	7/14/2039	Charles Company/M & A Gabee	Emergency loan from the City to repay undisbursed third-party developer cash deposit held by former Agency as financial performance security for developer under the 2004 DDA for this project.	All	110,000	Y			-			\$ -
60	Emergency loan for Property Exchange Expenses of Successor Agency	Property Dispositions	7/12/2007	7/14/2039	Festival Capri and various third party vendors	Emergency loan from the City to prepare Agency property held for resale by the Agency for the initial property exchange with the Developer under the Festival-Capri DDA	All	50,000	N				50,000		\$ 50,000
61	Emergency loan for property exchange expenses (Bailey Tire Site)	Property Dispositions	7/12/2007	7/14/2039	Festival Capri and various third party vendors	Emergency loan from the City to close on Festival Capri property exchange with the Successor Agency, including \$310,000 cash payment to Festival Capri for purchase of Bailey Tire parcel per Section 5.10(b)(c) of the Festival-Capri DDA	All	360,000	N				360,000		\$ 360,000
63	Transit Village Project - El Monte Gateway TOD Project	Improvement/Infrastructure	6/21/2007	6/1/2029	Various Public Works contractors and engineering service providers.	Bond Proceeds to be used for public infrastructure improvements for the El Monte Gateway TOD project pursuant to Bond Trust Indenture on public infrastructure improvements that specifically benefit low mod housing production in TOD projects.	Downtown & El Monte Center	4,408,992	N						\$ -
64	Property Management Plan (Implementation Services)	Property Dispositions	9/24/2014	7/1/2014	Vendors to be confirmed by Oversight Board.	DOF approved costs to implement the Property Management Plan upon Oversight Board and DOF approval.	All	115,000	N				115,000		\$ 115,000
65	Administrative Loan from the City of El Monte	City/County Loans After 6/27/11	9/24/2013	7/1/2014	City of El Monte	DOF approved obligation to reimburse the City of El Monte for administrative funds loaned to the Successor Agency because no Administrative Money was allocated to the Successor Agency by the County for ROPS 13-14A	All	125,000	N				125,000		\$ 125,000
66	Emergency loan for payment of anticipated debt service shortfall	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	Emergency loan required to cover anticipated shortfall in RPTTF revenues in for the 2007 Senior and Subordinate Bonds	All	500,000	N				500,000		\$ 500,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)			558,955		(309,707)	0		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013					160,027	2,941,246		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs			456,250			2,452,523		
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A								
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						488,723	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	0	0	102,705	0	(149,680)	0		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	0	0	102,705	0	(149,680)	488,723		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	4,408,992				0	2,124,260		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	4,408,992		102,705			2,124,260		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	0	0	0	0	(149,680)	488,723		

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
54 (ROPS Detail Tab)	DOF approved costs to complete the Property Management Plan for Oversight Board and DOF approval.
56 (ROPS Detail Tab)	EB-5 Project Interest Payment
61 (ROPS Detail Tab)	The Successor Agency reserves the right to request additional funds in future ROPS periods if the amount of funds for this line-item in ROPS 13-14A were not sufficient to address the costs associated with property exchange expenses.
64 (ROPS Detail Tab)	To implement DOF approved costs related to the implementation of the Property Management Plan upon Oversight Board and DOF approval.
65 (ROPS Detail Tab)	DOF approved obligation to reimburse the City of El Monte for administrative funds loaned to the Successor Agency because it was allocated any monies by the County Auditor Controller for ROPS 13-14A period.
66 (ROPS Detail Tab)	The Successor Agency requested monies to cover a shortfall in RPTTF revenues to pay the entire debt service on the 2007 Senior and Subordinate Bonds in ROPS 13-14B. However, the revenues were insufficient in the ROPS 13-14B period to cover this amount. Therefore, the Successor Agency has inserted this line-item in the ROPS 14-15A as notice of insufficient funds.
67 (ROPS Detail Tab)	The Successor Agency is requesting an emergency loan to reimburse the City of El Monte for payment of pre-existing lease agreement payments of the former Community Redevelopment Agency of the City of El Monte. Upon dissolution, the El Monte Successor Agency did not have the financial wherewithal to make the required lease payments and, therefore, the City advanced the money to the Successor Agency. Pursuant to AB 1484, the Successor Agency listed this lease agreement on the PMP-Part A, which was submitted to the DOF on Aug 2, 2013, in order to dispose of the asset.
68 (ROPS Detail Tab)	The Successor Agency has listed a not to exceed amount for payment of monies to satisfy pass through payments owed to the El Monte City School District, El Monte Union High School District, and Rosemead School District for fiscal years 2006-07 and 2007-08. Staff is currently under negotiations regarding the exact amount owed, which will be provided on the ROPS 14-15B.
69 (ROPS Detail Tab)	The Successor Agency has listed costs associated with the annual continuing disclosure required for administration of the 2007 Senior and Subordinate Bonds.
70 (ROPS Detail Tab)	Pursuant to AB 471, the Successor Agency has listed an amount to cover the administrative costs associated with the activities of the Housing Successor Entity.
71 (ROPS Detail Tab)	DOF approved obligation to reimburse the City of El Monte for administrative funds loaned to the Successor Agency because it was not allocated any monies by the County Auditor Controller for ROPS 13-14B period.

